



# Senior Spectrum Annual Report for Fiscal Year 2005

## A Joint Message from the Board Chair and CEO

*Fiscal Year 2005 was busy and productive. Working together the Board, Senior Management, and Staff were able meet some important goals and start planning for the future of Senior Spectrum.*

*Two of our major accomplishments were the expansion of both the Administrative Office and the Cohen parking lots. Both facilities sorely needed additional parking and now have sufficient parking spaces for staff and consumers. We also were able to locate a new facility for our Brunswick Resource Center and are now able to offer many more programs and services in the Brunswick/Sagadahoc County area.*

*We started negotiations with the City of Waterville to acquire the building that houses the Muskie Community Center and are looking at some options on the building where our Rockland Community Center is located.*

*The new Medicare Part D bill spurred a tremendous amount of interest throughout senior communities and we were able to educate and help people, an ongoing process even now, through our Consumer Information Staff. Additionally, through a grant we were able to hire a full-time Medicare Part D Specialist.*

*Our community and resource center's staffs, as well as home office staff, served over 12,000 individuals throughout central Maine.*

*And finally, we have embarked on a formal strategic planning process to help us plan for the next five to ten years. This is an exciting process as we review our past programs and services and focus on emerging needs that will truly keep Senior Spectrum in the forefront of working with older adults and their families.*

2005  
Senior Spectrum Board  
of Directors

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Chair

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Vice Chair

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Holly Ingraham

Judith Bauman

**Herbert (Sam) Birch**  
**Board Chair**

**Muriel Scott**  
**President & CEO**

**Senior Spectrum Comparison of annual results - revenue and expenses****Comparative results by source of revenue and class of expenditure:**

	FY2005		FY2004	
	<b>REVENUES</b>		<b>REVENUES</b>	
Federal Grants	1,691,732	27.0%	1,719,881	32.2%
State Grants	373,558	6.0%	423,621	7.9%
Contributions	1,529,564	24.4%	778,975	14.6%
Rental Revenue	310,288	4.9%	336,696	6.3%
Fee for Service	2,138,480	34.1%	1,887,333	35.4%
Other Revenue	231,952	3.7%	186,915	3.5%
<b>Total Revenue</b>	<b>6,275,574</b>	<b>100.0%</b>	<b>5,333,421</b>	<b>100.0%</b>

	FY2005		FY2004	
	<b>EXPENSES</b>		<b>EXPENSES</b>	
Wages & Related Expenses	3,283,691	59.3%	2,948,515	57.0%
Subcontracts	668,918	12.1%	711,414	13.7%
Direct Expenses	447,240	8.1%	371,188	7.2%
Indirect Expenses	520,776	9.4%	487,183	9.4%
Occupancy	326,062	5.9%	293,157	5.7%
Administrative Expenses	194,020	3.5%	272,683	5.3%
Interest Expense	99,574	1.8%	90,446	1.7%
<b>Total Expense</b>	<b>5,540,281</b>	<b>100.0%</b>	<b>5,174,586</b>	<b>100.0%</b>
<b>TOTALS</b>	<b>735,293</b>		<b>158,835</b>	

Note: in the section with expenditures by class, certain administrative expenses are included in the Wages category and therefore do not correspond directly with the administrative expenses by program shown below.

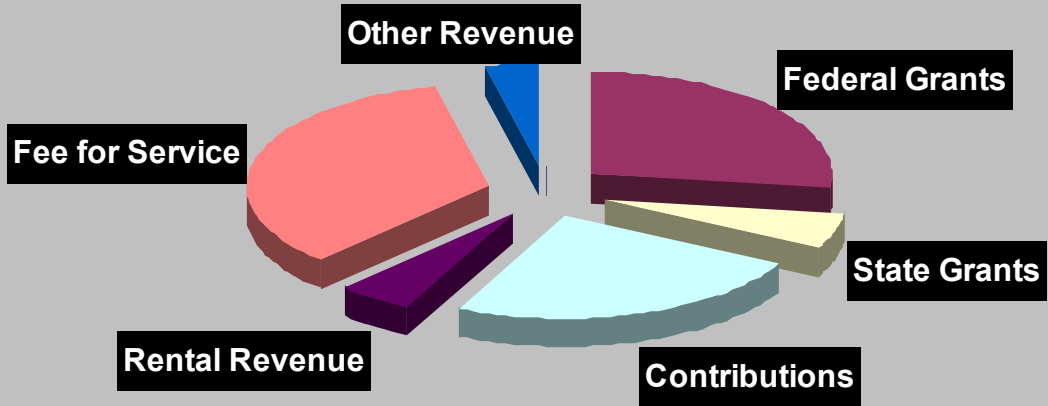
**Comparative results by program (certain programs have been grouped as appropriate):**

	FY2005		FY2004	
	<b>REVENUES</b>		<b>REVENUES</b>	
Nutrition	1,456,855	23.2%	1,473,664	27.6%
Social Services	916,201	14.6%	955,739	17.9%
Caregiver & Respite	419,525	6.7%	473,609	8.9%
Fundraising/Development/Unrestricted	1,146,172	18.3%	310,845	5.8%
Adult DayBreak/PCA/PERS/Case Mgmt	2,051,569	32.7%	1,806,310	33.9%
One Weston Court	284,715	4.5%	310,930	5.8%
Administration	537	0.0%	2,323	0.0%
	<b>6,275,574</b>	<b>100.0%</b>	<b>5,333,420</b>	<b>100.0%</b>

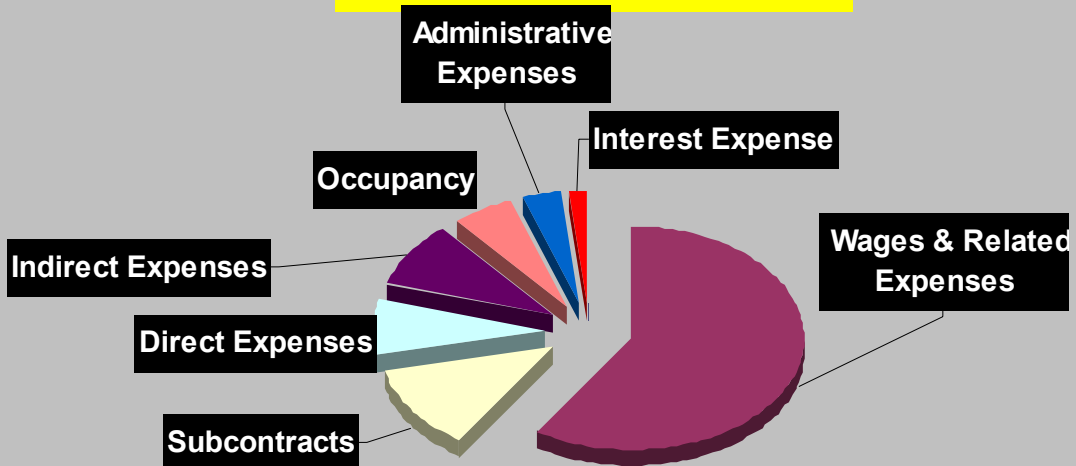
	FY2005		FY2004	
	<b>EXPENSES</b>		<b>EXPENSES</b>	
Nutrition	1,335,052	24.1%	1,283,679	24.8%
Social Services	846,651	15.3%	788,409	15.2%
Caregiver & Respite	370,612	6.7%	407,580	7.9%
Fundraising/Develop ment/Unrestricted	258,236	4.7%	283,684	5.5%
Adult DayBreak/PCA/PERS/Case Mgmt	1,878,190	33.9%	1,586,154	30.7%
One Weston Court	254,463	4.6%	230,708	4.5%
Administration	597,077	10.8%	594,371	11.5%
	<b>5,540,281</b>	<b>100.0%</b>	<b>5,174,585</b>	<b>100.0%</b>
<b>TOTALS</b>	<b>735,293</b>		<b>158,835</b>	

Note: in our internal financial statements, we do not show administrative expenses as a "program". However, in order to more clearly show the proportion of administrative expenses to other program expenses we are showing our total administrative expenses as a separate item above.

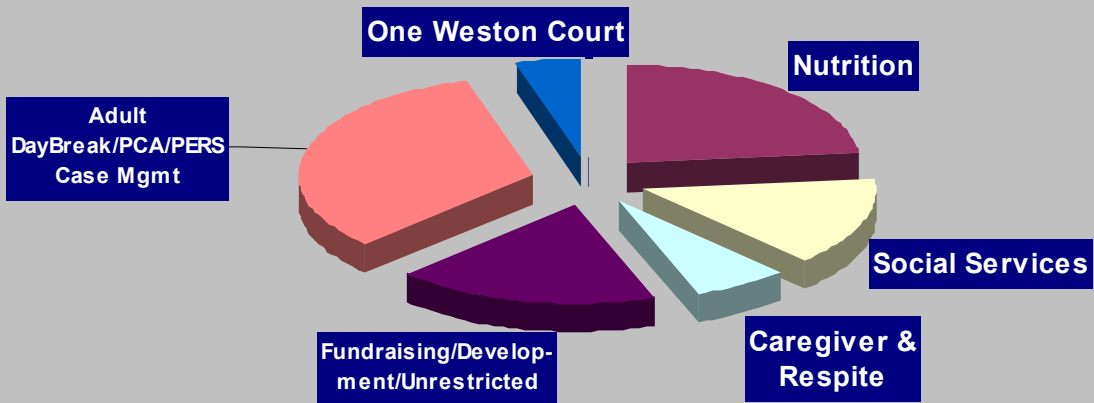
### Senior Spectrum FY2005 Revenues by Source



### Senior Spectrum FY2005 Expenses by Category



**Senior Spectrum Programs - FY2005  
Revenues by Program**



**Senior Spectrum FY2005  
Expenses by Program**

